



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

Condensed Consolidated Statement of Comprehensive Income
For the Period Ended 30 Sep 2017
(The figures have not been audited)

	Individual Period		Changes %	Cumulative Period		Changes %
	3rd Quarter			YTD		
	30/09/2017	30/09/2016		30/09/2017	30/09/2016	
	RM'000	RM'000		RM'000	RM'000	
Revenue	19,990	14,637	36.6%	52,100	47,843	8.9%
Operating profit	1,698	1,275	33.1%	3,221	3,526	-8.7%
Other income	45	105	-57.6%	159	151	5.7%
Finance Cost	(72)	(87)	-17.1%	(230)	(325)	-29.2%
Profit Before Tax	1,671	1,294	29.1%	3,150	3,352	-6.0%
Income Tax	(25)	(100)	-75.0%	(140)	(250)	-44.0%
Profit attributable to Ordinary Equity holders of the parent	1,646	1,194	37.8%	3,010	3,102	-3.0%
Earnings per share (sen)						
Basic	0.98	0.71		1.79	1.85	
Diluted	0.98	0.71		1.79	1.85	
Dividend Per Share (sen)	0.00	0.00		0.00	0.00	

Condensed Consolidated Statement of Financial Position
As at 30 Sep 2017
(The figures have not been audited)

	As at end of current quarter 30/09/2017 RM'000	Audited As at 31/12/2016 RM'000
Property, Plant and Equipment	38,200	37,352
Deferred Tax Assets	293	293
CURRENT ASSETS		
Inventories	10,385	11,387
Trade receivables	5,657	5,624
Other receivables, deposits and prepayments	706	1,629
Taxation	189	6
Deposits, cash and bank balances	12,789	13,900
	29,725	32,546
CURRENT LIABILITIES		
Trade payables	7,204	9,821
Other payables, deposits and accruals	6,511	5,877
Short term borrowings	548	793
Taxation	-	122
Term loan	1,889	1,889
Hire purchase creditors	135	198
	16,287	18,700
NET CURRENT ASSETS	13,439	13,846
LONG TERM LIABILITIES		
Long term borrowings	5,984	7,395
Hire purchase creditors	1,058	538
Deferred taxation	1,326	1,326
	8,367	9,258
	43,564	42,232
Financed by:		
SHARE CAPITAL	16,782	16,782
Capital Reserves	5,410	5,410
Retained Earnings	21,373	20,041
	43,564	42,232
TOTAL SHAREHOLDERS' EQUITY	43,564	42,232
Net Assets per Share of RM0.10 each (RM)	0.26	0.25



**Condensed Consolidated Cashflow Statement
For the Period Ended 30 Sep 2017**

	Period ended 30/09/2017 RM'000	Period ended 30/09/2016 RM'000
Profit / (loss) before tax	3,150	3,352
Adjustments for:-		
Non-cash items - Depreciation	2,013	1,761
- Impairment of fixed assets		
Operating profit before changes in working capital	<u>5,163</u>	<u>5,113</u>
Net Change in current assets	1,892	3,536
Net Change in current liabilities	(1,983)	(4,704)
Cash (used in)/generated from operations	<u>5,072</u>	<u>3,945</u>
Payment of Dividend	(1,678)	-
Taxation	(445)	(602)
Net cash generated from operating activities	<u>2,950</u>	<u>3,343</u>
Investing Activities		
(Acquisition) / Disposal of property, plant & equipment	(2,861)	(2,230)
Net cash (used in)/generated from investing activities	<u>(2,861)</u>	<u>(2,230)</u>
Financing Activities		
Drawdown / (Repayment) of hire purchase creditors - Net	456	(91)
Drawdown / (Repayment) of term loan - Net	(1,411)	(1,340)
Drawdown / (Repayment of other bank borrowings)	(245)	(304)
Net cash used in financing activities	<u>(1,199)</u>	<u>(1,735)</u>
Net change in cash and cash equivalents	(1,111)	(621)
Cash and cash equivalents b/f	13,900	10,048
Cash and cash equivalents c/f	<u>12,789</u>	<u>9,427</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	30/09/2017 RM'000	30/09/2016 RM'000
Deposits, cash and bank balances	12,789	9,427
Bank overdrafts	-	-
	<u>12,789</u>	<u>9,427</u>



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Consolidated Statement of Changes in Equity For the Period Ended 30 Sep 2017

	Share capital RM'000	Capital Reserves RM'000	Retained earnings RM'000	Total RM'000
Period ended 30/09/2017				
Balance b/f	16,782	5,410	20,041	42,232
Movement during the period				
Profit for the year as per Income Statement	-	-	3,010	3,010
Dividend Payment			(1,678)	(1,678)
Net Movement During the year	-	-	1,332	1,332
Balance c/f	16,782	5,410	21,373	43,564

Period ended 30/09/2016

Balance b/f	16,782	5,410	14,806	36,997
Movement during the period				
Profit for the year as per Income Statement	-	-	3,102	3,102
Net Movement During the year	-	-	3,102	3,102
Balance c/f	16,782	5,410	17,908	40,100